NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting of the Members of Alufluoride Limited will be held on Thursday, 16th July, 2026 at 11.00 AM IST through Video Conference ("VC")/ Other Audio-Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. (a) To receive, consider and adopt the Audited Standalone Financial Statement including Balance Sheet as on 31st March, 2026 and Profit and Loss Account for the year ended 31st March 2026 together with the reports of Directors' and Auditors' thereon.

   (b) To receive, consider and adopt the Audited Consolidated Financial Statement including Balance Sheet as on 31st March, 2026 and Profit and Loss Account for the year ended 31st March 2026 together with the reports of Auditors' thereon.

2. To declare final dividend on equity shares for the financial year ended 31st March, 2026.

3. To elect a Director in place of Smt. Jyothsana Akkineni (DIN: 00150047) who retires by rotation and being eligible offers herself for re-appointment.

SPECIAL BUSINESS

4. To consider and approve the remuneration of the Cost Auditors of the Company for financial year 2025-26.

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution:**

RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Audit and Auditors) Rules, 2014, and pursuant to the recommendation of the Audit Committee, the members of the Company hereby ratify and approve the remuneration of ₹75,000/- (Rupees Seventy Five Thousand only) plus taxes and out of pocket expenses, if any, chargeable extra on actual basis, payable to M/s. J K & Co., Cost Accountants, Vijayawada (Firm Registration No.: 004010) who have been appointed as Cost Auditors by the Board of Directors of the Company (the "Board"), to conduct cost audit of the cost records of the Company for the financial year ending 31st March, 2026.

RESOLVED FURTHER THAT the Board be and is hereby authorized to all such acts, deeds, matters and things as may be considered necessary, relevant, usual, customary, proper and/or expedient for giving effect to this resolution and for matters connected therewith or incidental thereto."

5. To consider and approve remuneration payable to Sri Venkat Akkineni (DIN: 00013996), Managing Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution:**

RESOLVED THAT subject to the provisions of Section 196, 197, 198 and 203 of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification (s) or re-enactment thereof for the time being in force) read with Schedule V and other applicable provisions if any of the Companies Act, 2013 and the rules made there under and basis the recommendation of Nomination and Remuneration Committee, Audit Committee and the Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded for payment of remuneration to Sri Venkat Akkineni, subject to a maximum limit of ₹3,00,00,000 per annum for the period commencing from 1st August, 2026 to 31st July, 2028 as below:

1. **Remuneration:**
   i) Salary - ₹5,50,000 per month.
   ii) Commission not exceeding 3.5% on the net profits of the Company computed in the manner laid down in Section 198 of the Companies Act, 2013.

2. **Perquisites:**
   In addition to the Salary and Commission, the Managing Director shall be entitled to the Perquisites, classified under Category A, B, and C, as below, provided that the Perquisites in the said Category 'A' shall be restricted to an amount equivalent to the annual salary.

CATEGORY 'A'

i) Housing:

Housing I: The expenditure incurred by the Company on hiring unfurnished accommodation will be subject to the ceiling of 60% of salary.

Housing II: In case accommodation is owned by the Company, 10% of the salary of the Managing Director shall be deducted by the Company.

Housing III: In case no accommodation is provided by the Company, the Managing Director shall be entitled to house rent allowance subject to the ceiling laid down in Housing I.

ii) **The expenditure incurred by the Company on** gas, electricity, water, and furnishings will be valued as per the Income Tax Rules, 1962. This will however be subject to a ceiling prescribed under the Rules.

iii) **Medical benefits for self and family:** Reimbursement of expenses actually incurred the total cost of which to the company shall not exceed one month's salary in a year or three months' salary over a period of three years.

iv) **Leave Travel concession:** For self and family once in a year, incurred in accordance with the rules of the company.

v) **Club fees:** Fees of clubs, subject to a maximum of two clubs. This will not include admission and life membership fees.

vi) **Personal accident insurance:** Premium for 60 months' basic salary, as per the prevailing rates.

vii) **Mediclaim Policy:** Premium, as per the amount allowed under IT Rules per annum for self and family.

The perquisites, under this category, shall be restricted to an amount equivalent to the annual salary proposed to the Managing Director.

CATEGORY 'B'

Contribution to Provident Fund, Superannuation Fund or Annuity Fund, as per the rules of the Company, to the extent, these are not taxable, under the Income-Tax Act, either singly or put together. Gratuity payable, shall not exceed, half a month's salary, for each completed year of service.

The Perquisites, under this Category, shall not be included in the computation of the ceiling on remuneration specified in the resolution.

CATEGORY 'C'

a. Free use of Company's car with driver for the business of the Company. Use of car for private purposes shall be billed by the Company.

b. Free telephone facility at residence. All personal long-distance calls shall be billed by the Company.

c. Leave on full pay and allowances as applicable to other employees of the Company but not exceeding one month's salary for every 11 months service.

d. He shall also be entitled to reimbursement of expenses actually and properly incurred by him for the business of the Company; and

e. Any other Perquisites that may be allowed as per the guidelines issued by the Central Government from time to time.

The Perquisites, under this Category, shall not be included in the computation of the ceiling on remuneration specified in the Resolution.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits of the company in any financial year, the above stated remuneration shall be considered as minimum remuneration to be paid to the Managing Director, subject to the limits prescribed under Part II of Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment(s) thereof or relaxation granted thereunder.

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to make necessary intimation to the Registrar of Companies in this regard."

6. To consider and approve increase in remuneration payable to Sri Aditya Akkineni (DIN: 01629979), WTD and CEO of the Company.

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution:**

RESOLVED THAT subject to the provisions of Section 196, 197, 198 and 203 of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification (s) or re-enactment thereof for the time being in force) read with Schedule V and other applicable provisions if any of the Companies Act, 2013 and the rules made there under and basis the recommendation of Nomination and Remuneration Committee, Audit Committee and the Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded for increase in remuneration to Sri Aditya Akkineni, subject to a maximum limit of ₹2,00,00,000 per annum as below:

1. Remuneration:

i) Salary - ₹5,50,000 per month with effect from 1st March, 2026.

ii) Commission not exceeding 1% on the net profits of the Company computed in the manner laid down in Section 198 of the Companies Act, 2013 with effect from 1st April, 2026.

2. Perquisites:

In addition to the Salary and Commission, Sri Aditya Akkineni shall be entitled to the Perquisites, as per Company policy – like HRA, Medical, Bonus, LTA, PF, Gratuity, etc.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits of the company in any financial year, the above stated remuneration shall be considered as minimum remuneration to be paid to the Sri Aditya Akkineni, subject to the limits prescribed under Part II of Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment(s) thereof or relaxation granted thereunder.

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to make necessary intimation to the Registrar of Companies in this regard."

For and on behalf of the Board

For Alufluoride Limited

Venkat Akkineni
Managing Director
DIN: 00013996

Registered office:
Mulagada, Mindi,
Visakhapatnam - 530 012

Place: Hyderabad
Date : 22nd May 2026

NOTES:

1. The Ministry of Corporate Affairs vide Circular No. 14/2020 dated April 08, 2020, Circular No. 17/ 2020 dated April 13, 2020, and Circular No. 20/ 2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 02/2022 dated May 05, 2022, Circular 10/2022 dated December 28, 2022, Circular 09/2023 dated September 25, 2023, Circular 10/2024 dated September 19, 2024 and Circular 03/2025 dated September 22, 2025, prescribing the procedures and manner of conducting the Annual General Meeting through VC/ OAVM. In terms of the said circulars, the Annual General Meeting (AGM) of the members will be held through VC/OAVM. Hence, members can attend and participate in the AGM through VC/OAVM only. The detailed procedure for participation in the meeting through VC/OAVM is as per Note No. 22 and available at the Company's website www.alufluoride.com.

2. Pursuant to the Circular No. 14/2020 dated April 08th, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/ OAVM and participate there at and cast their votes through e-voting.

3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and December 28, 2022 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as voting system on the date of the AGM will be provided by CDSL.

4. The Members can join the AGM through the VC/ OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1,000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc., who are allowed to attend the AGM without restriction on account of first come first served basis.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. The helpline number regarding any query / assistance for participation in the AGM through VC/OAVM is 022-23058542/43.

7. **E-Voting:** The e-voting rights of the Members / beneficial owners shall be reckoned in proportion to ordinary shares held by them in the Company as on Thursday, 9th July, 2026 (cut-off date fixed for this purpose). The e-voting period will commence on Monday, 13th July, 2026 at 10.00 AM and ends on Wednesday, 15th July, 2026 at 5.00 PM. The Company has appointed Sri G.M.V. Dhanunjaya Rao, GMVDR & Associates, Practicing Company Secretary (FCS 9120; C.P No.5250), to act as the Scrutinizer, for conducting the scrutiny of the votes cast.

8. The Scrutinizer shall submit his report to the Chairman of the meeting or any person authorized by him within two working days of the conclusion of the AGM. The Results declared along with the report of Scrutinizer shall be placed on the website of the Company and on website of CDSL immediately after declaration of results by the Chairman or person authorized by him in this behalf. The Company shall simultaneously forward the results BSE Limited, where the shares of the Company are listed.

9. Detailed instructions for availing e-voting facility and attending VC/OAVM are being given separately as a part of this Notice.

10. The dividend on equity shares as recommended by the Board, if approved at the AGM, will be paid on or from 21st July, 2026 to those Members or their mandates whose names appear:

    a) as Members in the Register of Members of the Company on the record date i.e. 3rd July, 2026, and

b) as beneficial owners on the record date as per the lists to be furnished by Depositories in respect of shares held in electronic form.

11. Members are requested to update their bank mandate / NECS / Direct credit details / name / address / power of attorney and update their Core Banking Solutions enabled account number:

- For shares held in physical form: with the Registrar and Share Transfer Agent of the Company.
- For shares held in dematerialized form: with the Depository Participants with whom they maintain their demat accounts.

12. Members may note that the Income-tax Act, 1961, ("the IT Act") as amended by the Finance Act, 2020, mandates that dividend paid or distributed by a company on or after April 1, 2020 shall be taxable in the hands of members. The Company shall therefore be required to deduct tax at source ("TDS") at the time of making the payment of final dividend. To enable us to determine the appropriate TDS rate as applicable, members are requested to submit relevant documents, as specified in the below paragraphs, in accordance with the provisions of the IT Act.

For resident shareholders, taxes shall be deducted at source under Section 194 of the IT Act as follows:

Members having valid Permanent Account Number (PAN) - 10%* or as notified by the Government of India. Members not having PAN / valid PAN - 20% or as notified by the Government of India.

*As per the Finance Act, 2021, Section 206AB has been inserted effective July 1, 2021, wherein higher rate of tax (twice the specified rate) would be applicable on payment made to a shareholder who is classified as 'Specified Person' as defined under the provisions of the aforesaid Section.

However, no tax shall be deducted on the dividend payable to resident individual shareholders if the total dividend to be received by them during financial year 2025-26 does not exceed ₹5,000, and also in cases where members provide Form 15G / Form 15H (Form 15H is applicable to resident individual shareholders aged 60 years or more) subject to conditions specified in the IT Act. Resident shareholders may also submit any other document as prescribed under the IT Act to claim a lower / nil withholding of tax. PAN is mandatory for members providing Form 15G / 15H or any other document as mentioned above.

For non-resident shareholders, taxes are required to be withheld in accordance with the provisions of Section 195 and other applicable sections of the IT Act, at the rates in force. The withholding tax shall be at the rate of 20%** (plus applicable surcharge and cess) or as notified by the Government of India on the amount of dividend payable. However, as per Section 90 of the IT Act, non-resident shareholders have the option to be governed by the provisions of the Double Tax Avoidance Agreement (DTAA), read with Multilateral Instrument (MLI) between India and the country of tax residence of the shareholders, if they are more beneficial to them. For this purpose, i.e. to avail the benefits under the DTAA read with MLI, non-resident shareholders will have to provide the following:

- Copy of the PAN card allotted by the Indian income tax authorities duly attested by the shareholders or details as prescribed under rule 37BC of the Income-tax Rules, 1962
- Copy of the Tax Residency Certificate for financial year 2025-26 obtained from the revenue or tax authorities of the country of tax residence, duly attested by shareholders
- Self-declaration in Form 10F
- Self-declaration by the shareholders of having no permanent establishment in India in accordance with the applicable tax treaty
- Self-declaration of beneficial ownership by the non-resident shareholder
- Any other documents as prescribed under the IT Act for lower withholding of taxes if applicable, duly attested by the shareholders.

In case of Foreign Institutional Investors / Foreign Portfolio Investors, tax will be deducted under Section 196D of the IT Act at the rate of 20%** (plus applicable surcharge and cess) or the rate provided in relevant DTAA, read with MLI, whichever is more beneficial, subject to the submission of the above documents, if applicable.

** As per the Finance Act, 2021, Section 206AB has been inserted effective July 1, 2021, wherein higher rate of tax (twice the specified rate) would be applicable on payment made to a shareholder who is classified as 'Specified Person' as defined under the provisions of the aforesaid section. However, in case a non-resident shareholder or a non-resident Foreign Portfolio Investor (FPI) / Foreign Institutional Investor (FII), higher rate of tax as mentioned in Section 206AB shall not apply if such non-resident does not have a permanent establishment in India.

Kindly note that the aforesaid documents, duly completed and signed are required to be submitted to Xlfield@gmail.com on or before 9th July, 2026 in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate. No communication on the tax determination / deduction shall be entertained post.

TDS certificates in respect of tax deducted, if any, can be subsequently downloaded from the shareholder's portal. Shareholders can also check their tax credit in Form 26AS from the e-filing account at https://www.incometax.gov.in/iec/foportal or "View Your Tax Credit" on https://www.tdscpc.gov.in.

13. In case, the Company is unable to pay the dividend to any Member by electronic mode, due to non-availability of details of the bank account, the Company shall dispatch dividend warrants to such Members by post.

14. Explanatory Statement in respect of special businesses to be transacted pursuant to Section 102 of the Companies Act, 2013 and Information regarding appointment/re - appointment of Director(s) in terms of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Secretarial Standard – 2 on General Meetings, is annexed hereto.

15. In line with the aforesaid Ministry of Corporate Affairs (MCA) Circulars and SEBI Circulars, the Notice of AGM along with Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Member may note that Notice and Annual Report 2025-26 has been uploaded on the website of the Company at www.alufluoride.com. The Notice can also be accessed from the websites of the Stock Exchange i.e., BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. www.evotingindia.com.

16. Members seeking any information with regard to accounts are requested to write to the Company at least 10 days before the meeting so as to enable the management to keep the information ready.

17. Members holding the shares in physical mode are requested to notify immediately the change of their address and bank particulars to the Registrar & Share Transfer Agent (RTA) of the Company Viz. M/s XL Softech Systems Ltd, 3 Sagar Society, Road No.2, Banjara Hills, Hyderabad 500 034. In case shares are held in dematerialized form, the information regarding change of address and bank particulars should be given to their respective Depository Participant.

18. In terms of Section 72 of the Act, nomination facility is available to individual Members holding shares in the physical mode. The Members who are desirous of availing this facility, may kindly write to Company's RTA for nomination form by quoting their folio number.

19. The Shareholders are requested to claim balance lying in the unpaid/unclaimed dividend account of the Company in respect of dividend declared for the financial years 2019-20, 2021-22, 2022-23 and 2023-24. The details of unclaimed dividends are available on the Company's website at www.alufluoride.com.

20. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Act and all other documents referred to in the Notice will be available for inspection in electronic mode.

21. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

22. INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Monday, 13th July, 2026 at 10.00 am and ends on Wednesday, 15th July, 2026 at 5.00 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Thursday, 9th July, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/ NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/ CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company

	name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Share-holders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/ RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(i) After entering these details appropriately, click on "SUBMIT" tab.

(ii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(iii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(iv) Click on the EVSN for the relevant <ALUFLUORIDE LIMITED> on which you choose to vote.

(v) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(vi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(vii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(viii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(ix) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(x) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

– Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

– A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

– After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

– The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

– It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

– Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; investors@alufluoride.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

23. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / iPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at investors@alufluoride.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at investors@alufluoride.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

24. PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

25. If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

26. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

Explanatory Statement:

Item 4: To consider and approve the remuneration of the Cost Auditors of the Company for financial year 2025-26.

The Board, on the recommendation of the Audit Committee, had approved the appointment of M/s. J K & Co., Cost Accountants, Vijayawada (Firm Registration No.: 004010) as the Cost Auditor to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026.

In accordance with the provisions of Section 148 of the Act read with Companies (Audit & Auditors) Rules 2014, the remuneration payable to the Cost Auditor shall be ratified by the shareholders of the Company.

Accordingly, consent of members is sought for passing an Ordinary Resolution as set out in Item No.4 of the Notice for ratification of the remuneration payable to Cost Auditors for the financial year ending March 31, 2026.

None of the promoters, directors, key managerial personnel or their relatives is concerned or interested financially or otherwise in the resolution.

Item 5: To consider and approve remuneration payable to Sri Venkat Akkineni (DIN: 00013996), Managing Director of the Company.

The Members are informed that Sri Venkat Akkineni was reappointed as the Managing Director of the Company for a period of five years with effect from 1st August 2023 to 31st July 2028 at a remuneration subject to a maximum limit of ₹3,00,00,000 per annum for the period commencing from 1st August 2023 to 31st July 2026 as below:

1. **Remuneration:**
   i) Salary - ₹4,00,000 per month.
   ii) Commission not exceeding 3.5% on the net profits of the Company computed in the manner laid down in Section 198 of the Companies Act, 2013.

It was now proposed to approve the remuneration payable to Sri Venkat Akkineni for the remaining period starting from 1st August 2026 up to 31st July 2028.

In terms of the shareholders' approval in the AGM held on 15th July, 2023, Sri Venkat Akkineni was eligible for a remuneration of ₹300 lakhs per annum. For the FY 2025-26, he was paid an amount of ₹185.48 lakhs (including salary, commission and perquisites).

Considering the contribution of Sri Venkat Akkineni towards the overall growth of the company, sourcing adequate supplies of acid, expansion projects in India as well his continued efforts in exploring greenfield overseas Aluminium fluoride projects, the Nomination and Remuneration Committee ('NRC') and approval of the Audit Committee recommended remuneration subject to a maximum limit of ₹3,00,00,000 per annum for the remaining period commencing from 1st August 2026 to 31st July 2028 as remuneration payable to him as follows:

1. **Remuneration:**
   (i) Salary - ₹5,50,000 per month.
   (ii) Commission not exceeding 3.5% on the net profits of the Company computed in the manner laid down in Section 198 of the Companies Act, 2013.
2. **Perquisites:** In addition to the Salary and Commission, he is be entitled to the Perquisites, classified under Category A, B, and C as approved by the shareholders of the Company.

The details of Sri Venkat Akkineni in pursuance of Regulation 36 of the SEBI LODR Regulations read with Secretarial Standard – 2 on General Meetings are enclosed in Annexure to this Notice.

In accordance with the provisions of the Section 196 and 197 read with Schedule V of the Companies Act, 2013, payment of remuneration to Sri Venkat Akkineni requires the approval of the shareholders.

This explanatory statement together with the terms of reappointment mentioned in the accompanying notice should be treated as an abstract under Section 190 of the Companies Act, 2013, in respect of the contract, if any, proposed to be entered into between the Company and Sri Venkat Akkineni.

The Board recommends the Resolution as set out in Item No.5 in the Notice, for approval of the Members.

Except Sri Venkat Akkineni, Smt. Jyothsana Akkineni, Sri Aditya Akkineni and Sri Ashok Vemulapalli, none of the directors, key managerial personnel and their respective relatives is concerned or interested in the proposed resolution.

Item 6: To consider and approve increase in remuneration payable to Sri Aditya Akkineni (DIN: 01629979), WTD and CEO of the Company.

The Members are informed that Sri Aditya Akkineni (DIN: 01629979) was appointed as Whole-time Director designated as Chief Executive Officer on the Board of the Company for a term of three year effective from 10th March, 2025 up to 9th March, 2028 whose office was liable to retirement by rotation and he shall be the Key Managerial Personnel of the Company, at the following remuneration:

1. **Salary & allowances:** ₹5,15,000 per month.
2. **Perquisites:** As per company policy – like HRA, Medical, Bonus, LTA, PF, Gratuity etc.

Further he was eligible for increments from time to time, not exceeding 12% P.A. of his last drawn annual remuneration as recommended by the Nomination and Remuneration Committee.

Accordingly, considering his performance, responsibilities being shouldered and his valuable contributions in the growth of the Company and based on the recommendation of the Nomination and Remuneration Committee ('NRC') and approval of the Audit Committee, it is proposed to increase the remuneration of Sri Aditya Akkineni as follows: Remuneration subject to a maximum limit of ₹2,00,00,000 per annum payable to him as follows:

Remuneration:

(i) Salary - ₹5,50,000 per month with effect from 1st March, 2026.

(ii) Commission not exceeding 1% on the net profits of the Company computed in the manner laid down in Section 198 of the Companies Act, 2013 with effect from 1st April, 2026.

(iii) Perquisites: As per Company policy – like HRA, Medical, Bonus, LTA, PF, Gratuity etc.

The details of Sri Aditya Akkineni in pursuance of Regulation 36 of the SEBI LODR Regulations read with Secretarial Standard – 2 on General Meetings are enclosed in Annexure to this Notice.

In accordance with the provisions of the Section 196 and 197 read with Schedule V of the Companies Act, 2013, payment of remuneration to Sri Aditya Akkineni requires the approval of the shareholders.

This explanatory statement together with the terms of reappointment mentioned in the accompanying notice should be treated as an abstract under Section 190 of the Companies Act, 2013, in respect of the contract, if any, proposed to be entered into between the Company and Sri Aditya Akkineni.

The Board recommends the Resolution as set out in Item No.6 in the Notice, for approval of the Members.

Except Sri Aditya Akkineni, Sri Venkat Akkineni, Smt. Jyothsana Akkineni and Sri Ashok Vemulapalli, none of the directors, key managerial personnel and their respective relatives is concerned or interested in the proposed resolution.

For and on behalf of the Board
For Alufluoride Limited

Venkat Akkineni
Managing Director
DIN: 00013996

Place : Hyderabad
Date : 22nd May 2026

ANNEXURE TO ITEMS 3 OF THE NOTICE
(in pursuance of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Secretarial Standard 2 on General Meetings)

Name	Jyothsana Akkineni	Venkat Akkineni	Aditya Akkineni
Director Identification No.	00150047	00013996	01629979
Date of Birth	29/03/1956	22/09/1954	22/09/1988
Age in years	70 years	71 years	37 years
Date of Appointment	16/07/2002	16/07/2002	10/03/2025
Qualifications	MA	MBA	Bachelor of Science in Mechanical Engineering from the University of Texas at Austin, USA
Experience	38 years	49 years	13 years
Experience in specific functional areas	Chemical Industry	Chemical Industry	Domestic & International Operations along with Business Development, Future Projects, Strategy Planning and Information Technology
Brief Profile	She is a postgraduate and has experience in chemical industry business	Sri Venkat Akkineni completed MBA from University of Wisconsin. He has vast experience in the chemical industry	He began his career in January 2012 for Cisco Systems, Inc., Austin, USA as a full-time Mechanical Engineering Co-Op while pursuing his Engineering Degree. After his graduation he worked at Luminex Corporation, Austin, USA as a Manufacturing Engineer for three years from July 2013 to July 2016. Sri Aditya Akkineni returned to India in August 2016 and joined Alufluoride Limited as Operations Lead for a period of 6 months. He then joined Amara Raja Batteries Ltd. in January 2017 as Executive Assistant to the Vice Chairman/Managing Director (VCMD). Sri Aditya Akkineni joined Alufluoride Limited full-time from 1st April 2018 as General Manager - Projects and was instrumental to the successful brownfield expansion of the Visakhapatnam Aluminium Fluoride facility. Sri Aditya Akkineni's role was expanded to President - Business Development & Operations since 1st April 2024 as he was overseeing the Company's Domestic & International Operations, along with Business Development and Future Projects.

Terms and conditions of appointment	As per shareholders' approval dated 16th September, 2024.	As per shareholders' approval dated 15th July, 2023.	As per shareholders' approval dated 20th April, 2025.
Remuneration last drawn (₹ in lakhs)	NIL	183.67	68.70
Directorships of other Companies (excluding Foreign Companies and Section 25 Companies)	Anar Enterprises Pvt. Ltd. Annapurna Apex Chemicals Pvt.Ltd. Kaiser Finance and Leasing Pvt.Ltd. Visakha Finance Pvt. Ltd.	Annapurna Apex Chemicals Pvt.Ltd. Heart Entertainment Ltd. Annapurna Studios Pvt. Ltd. (Part IX)	Annapurna Apex Chemicals Pvt.Ltd. Sure Power Technologies Pvt.Ltd. Xenar Design Pvt.Ltd. Annapurna Studios Pvt.Ltd. (Part IX) GSR Advisory Services Pvt.Ltd. Nile Limited.
Chairmanships/ Memberships of Committees of other Public Companies (Includes only Audit Committee; and Stakeholders Grievance Committee)	NIL	NIL	NIL
Number of shares held in the Company as on 31st March, 2026 Relationship with other Directors	61,731 Equity Shares She is wife of Sri Venkat Akkineni, Mother of Aditya Akkineni and Sister-in-law of Sri Ashok Vemulapalli	2,30,000 Equity Shares He is the husband of Smt. Jyothsana Akkineni, Father of Aditya Akkineni and brother-in-law of Sri Ashok Vemulapalli	4,80,506 Equity Shares Son of Smt. Jyothsana Akkineni and Sri Venkat Akkineni and nephew of Sri Ashok Vemulapalli
Number of Board Meetings attended during the year 2025-26 (Out of total 6 Board Meetings held)	6	6	6